



Martin County Water District

Financial Disclosure Report 2016

SPGE INFORMATION		
CONTACT NAME Linda Sumpter CPA	TELEPHONE NUMBER (606) 298-4189	FAX NUMBER (606) 298-4189
MAILING ADDRESS 397 East Main Street, Suite 140	EMAIL linda@lindasumptercpa.com	
CITY Inez	STATE KY	ZIP CODE 41224
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$2,163,588.00	\$0.00	\$0.00
Operation and Maintenance	\$1,940,930.00	\$0.00	\$0.00
Depreciation Expense	\$770,550.00	\$0.00	\$0.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$42,975.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$2,754,455.00	\$0.00	\$0.00
TOTALS	\$(590,867.00)	\$0.00	\$0.00
Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$245.00	\$0.00	\$0.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$245.00	\$0.00	\$0.00
Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$117,278.00	\$0.00	\$0.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$88,450.00	\$0.00	\$0.00
TOTALS	\$205,728.00	\$0.00	\$0.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$(796,350.00)	\$0.00	\$0.00
Carryover from Prior Fiscal Year	\$25,800.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$770,550.00	\$0.00	\$0.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$0.00	\$0.00	\$0.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***